

AIB LIFE SUSTAINABILITY DISCLOSURE STATEMENT

The Sustainable Finance Disclosure Regulation (SFDR) is part of new European requirements aimed at providing more transparency on sustainability in financial markets. As part of the regulations we (AIB life) are required to disclose how we integrate sustainability risk into our investment decision making.

INVESTMENT DECISION MAKING

At AIB life, we believe that considering sustainability risk in the investment process improves decision making and is in the best interest of our customers.

We use qualified third-party asset managers to manage our investments for us. They are responsible for the day-to-day investment management activities. Our Investment Management Committee has oversight over these asset managers.

We have partnered with Irish Life Investment Managers (ILIM) to manage the majority of our funds. Since 2010, ILIM has been a signatory of the United Nations Principles for Responsible Investing (UNPRI), the world's leading proponent of responsible investment.

We rely on ILIM to consider sustainability when making investment decisions in relation to the funds we offer.

ILIM has a Responsible Investing Policy which details its approach to responsible investing, and this has been endorsed by our Investment Management Committee.

This policy extends to the selection and ongoing monitoring of third part asset managers recommended by ILIM to manage certain assets or funds on our behalf.

You can find out more about ILIM's responsible investing approach, engagement and voting activity on its website:

www.ilim.com/responsible-investing

REMUNERATION

Another area where we integrate sustainability risk is remuneration. A guiding principle of our Remuneration Policy is that remuneration programmes are consistent with our approach to the integration of sustainability risks in the investment decision-making and investment advice process. The policy states that where relevant to investment decision making or the advice process, sustainability factors should be allowed for when assessing staff performance.