



AIB LIFE PRINCIPAL ADVERSE IMPACTS DISCLOSURE STATEMENT

The Sustainable Finance Disclosure Regulation (SFDR) is part of European requirements aimed at providing more transparency on sustainability in financial markets. As part of the regulations we (AIB life) are required to disclose information about our policy relating to the principal adverse impacts of our investment decisions on sustainability factors.

We do not consider principal adverse impacts of investment decisions on sustainability factors, in accordance with Article 4(1)(b) of SFDR. We support the policy objectives of SFDR including the disclosure of principal adverse impacts. While sustainability is a fundamental part of our business strategy and inherent in our company values, we feel that complying with the specific requirements of Article 4(1)(a) at this time would be disproportionate to the scale of our activities and our role in providing investment solutions to our customers. We will keep this position under review.

We use qualified third-party asset managers to manage our investments for us. They are responsible for the day-to-day investment management activities. Our Investment Management Committee has oversight over these asset managers.

We have appointed Irish Life Investment Managers Limited (ILIM) to manage the majority of our funds. ILIM considers principal adverse impacts of its investment decisions on sustainability factors and publishes its own statement on principal adverse impacts, relating to investments managed by ILIM for all of its clients (including AIB life but not specifically related to the funds managed for AIB life).

You can find out more about ILIM's consideration of principal adverse impacts, and its approach to responsible investing more generally, on its website.

<https://www.ilim.com/responsible-investing/sustainability-related-disclosures>