

AIB LIFE PRINCIPAL ADVERSE IMPACTS DISCLOSURE STATEMENT

The Sustainable Finance Disclosure Regulation (SFDR) is part of new European requirements aimed at providing more transparency on sustainability in financial markets. As part of the regulations we (AIB life) are required to disclose information about our policy relating to the principal adverse impacts of our investment decisions on sustainability factors.

We use qualified third-party asset managers to manage our investments for us. They are responsible for the day-to-day investment management activities. Our Investment Management Committee has oversight over these asset managers.

We have partnered with Irish Life Investment Managers (ILIM) to manage the majority of our funds. Since 2010, ILIM has been a signatory of the United Nations Principles for Responsible Investing (UNPRI), the world's leading proponent of responsible investment.

We rely on ILIM to consider principal adverse impacts when making investment decisions in relation to the funds we offer.

ILIM considers principal adverse impacts of its investment decisions on sustainability factors and publishes its own statement on principal adverse impacts. Consideration of Principal Adverse Impacts extends to the selection and ongoing monitoring of third party asset managers recommended by ILIM to manage certain assets or funds on our behalf.

You can find out more about ILIM's consideration of principal adverse impacts, and its approach to responsible investing more generally, on its website:

www.ilim.com/responsible-investing