



Policy Holder  
Address  
Address  
Address  
Address

Plan Name  
XXXXXX

Plan/Policy Number  
XXXXXX

Customer  
XXXXXX

XX December 2023

Dear Client

We are writing to you in respect of the policy referenced above (the "**Policy**") with Irish Life Assurance plc ("**Irish Life**").

We wish to inform you that, following receipt of all necessary regulatory and court approvals, the Policy has been transferred to the undersigned Saol Assurance d.a.c. trading as AIB life ("**AIB life**") with effect from 1 November 2023 (the "**Effective Date**") (the "**Transfer**").

A notice announcing the Transfer has been published by the Italian regulatory Authority Istituto per la Vigilanza sulle Assicurazioni ("**IVASS**") in its Supervisory Bulletin on 30 November 2023. As a result of the Transfer, you as policyholder have the right to withdraw from the Policy within 60 days of the publication of that notice. The right of withdrawal may be exercised by writing to us by mail at AIB life, PO Box 129, Dublin 1, Ireland for the attention of Georgina Green, Head of Service Centre. On receipt of this notification we will contact you to request the additional information required to enable the withdrawal to proceed.

If the Policy has been recently claimed or surrendered, you can ignore this letter. You may have received more than one copy of this letter if more than one policy under which you are policyholder or entitled to other rights has been transferred to AIB life under the Transfer.

**We want to confirm to you that no changes have been made to your Policy benefits or Terms and Conditions as a result of the Transfer. Allied Irish Banks, plc, continues to act as financial adviser on your Policy. You do not need to take an action in relation to the Transfer.**

Your Policy provides you with a range of investment fund choices. From the Effective Date, the choice of funds available under the Policy, and the funds the Policy is invested in, have changed from Irish Life funds to AIB life funds. You do not need to do anything, as the funds the Policy is invested in have changed automatically.

AIB life has automatically switched the investment underlying the Policy and any future payments from the Irish Life fund(s) to the new AIB life fund(s). As previously advised to you by Irish Life, AIB life fund(s) have similar characteristics to Irish Life fund(s) and have the same risk rating. The fund(s) value remains

the same now as it was prior to the Transfer. The Policy's investment returns will now reflect the returns of AIB life fund(s). Again, as previously advised to you by Irish Life, there are some differences in how AIB life fund(s) operate compared to Irish Life fund(s). However, those changes are within the normal range of variability.

If you have any questions about the Transfer, please contact us by phone at +353 1 562 5129, by email at [customer@support.aiblife.ie](mailto:customer@support.aiblife.ie), by post at AIB life, PO Box 129, Dublin 1, Ireland, or contact an AIB financial adviser who will provide you with more information. AIB life has its registered office at 6<sup>th</sup> Floor, 2 Grand Canal Square, Dublin 2, D02 A342, Ireland.

We hope you find the above information helpful. You will have received a Welcome Letter from us in November 2023 which provides further information on how you can manage your plan with us going forward.

Yours faithfully,

Ciaran Casey  
Chief Customer Officer / Commercial Director Saol Assurance d.a.c. (trading as AIB life)