

Information on AIB life funds

As outlined in Section 5 of your letter, on the Effective Date the funds available to you and the funds your policy is invested in will change from Irish Life funds to AIB life funds. This document sets out the list of the AIB life funds which will be available across all of the policies that are transferring to AIB life as part of the Proposed Transfer, and the Irish Life funds they correspond to.

Not all of these Irish Life funds listed may have been available on your particular product.

How to find the AIB life fund you will be invested in:

- > Find the fund(s) listed in Section 5 of your letter under the heading “Current Irish Life fund” column below.
- > The AIB life fund you will be invested in from the Effective Date is listed opposite this fund.
- > The risk rating of the funds is also shown; the risk rating will be the same for your AIB life fund as it was for your Irish Life fund.

Current Irish Life fund *	AIB life fund**	Risk rating (stays the same)
Multi Asset Portfolio Fund 2 ARF Fund	Fusion 2	2
Multi-Asset Portfolio Fund 3 Diversified Cautious Fund	Fusion 3	3
Multi-Asset Portfolio Fund 4 Diversified Balanced Fund	Fusion 4	4
Multi Asset Portfolio Fund 5 Diversified Growth Fund Consensus Fund Managed Portfolio Fund 4 (Intermediate)	Fusion 5	5
Multi-Asset Portfolio 6	Fusion 6	6
Stability Fund	Indexed Multi-Asset 2	2
Consensus Cautious Fund Managed Portfolio Fund 1 (Foundation)	Indexed Multi-Asset 3	3
Managed Portfolio Fund 2 (Base) Managed Portfolio Fund 3 (Core)	Indexed Multi-Asset 4	4
Managed Portfolio Fund 5 (Dynamic)	Indexed Multi-Asset 5	5
Managed Portfolio Fund 6 (Aggressive)	Indexed Multi-Asset 6	6
Global Cash Fund AIB Safe Deposit Fund	Cash	1
Indexed European Gilts Fund	Euro Government Bond	3
Indexed Euro Corporate Bond Fund	Euro Corporate Bond	3
Multi-Manager Target Return Fund	Multi-Strategy Alternatives	3
Pension Protection Fund Annuity Fund	Euro Long Dated Bond	4
Consensus Equity Fund Indexed World Equities Fund Ethical Global Equity Fund	Developed World Equity	6
Indexed Emerging Markets Equity Fund	Emerging Market Equity	7

* Please visit our website www.irishlife.ie/aib-fund-prices-performance/ to see the most up-to-date Irish Life fund factsheets.

**Please visit the AIB life Fund Centre at <https://aiblfe-fundcentre.saolassurance.ie/> to see the most up-to-date AIB life fund factsheets.

Lifestyle Strategies

If you are a pension policyholder and have selected one of our three lifestyle strategies, your chosen strategy will continue to operate as described below, but following the Proposed Transfer the Irish Life funds within your strategy will change to AIB life funds, as illustrated in the tables below.

ARF Income Lifestyle Strategy

If you are more than 25 years from your chosen retirement date, we fully invest your contributions in the fund(s) you have chosen. Between 25 years to 6 years before you retire, we switch 2% of your fund into the Stability Fund every year. When you are 6 years before retirement, 60% of your fund is invested in your chosen funds and 40% in the Stability Fund. At that date, we gradually switch the fund and future contributions into the Global Cash Fund and the ARF Fund until 1 year before your retirement. For the last year your fund is entirely in the Global Cash Fund (25%) and ARF Fund (75%).

Current Strategy fund	AIB life fund	Risk rating (stays the same)
Fund(s) you have chosen	See table on previous page	See table on previous page
Stability Fund	Indexed Multi-Asset 2	2
Global Cash Fund	Cash	1
ARF Fund	Fusion 2	2

ARF Investment Lifestyle Strategy

This strategy is identical to the ARF Income Lifestyle Strategy described above except that instead of gradually switching into the ARF Fund, you will switch into the Multi Asset Portfolio 4 Fund.

Current Strategy fund	AIB life fund	Risk rating (stays the same)
Fund(s) you have chosen	See table on previous page	See table on previous page
Stability Fund	Indexed Multi-Asset 2	2
Global Cash Fund	Cash	1
Multi Asset Portfolio 4 Fund	Fusion 4	4

Annuity Lifestyle Strategy

This strategy is identical to our ARF Income Lifestyle Strategy except that instead of switching into the ARF Fund, you will switch into the Annuity Fund.

Current Strategy fund	AIB life fund	Risk rating (stays the same)
Fund(s) you have chosen	See table on previous page	See table on previous page
Stability Fund	Indexed Multi-Asset 2	2
Global Cash Fund	Cash	1
Annuity Fund	Euro Long Dated Bond	4